

PRESS RELEASE

Date:05-10-2023

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31 2023 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

| S. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | |
|--------|---------------------------|--|----------------------------------|----------------|----------------------|-----------------------|----------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | Hyperlink of the press releases by the Credit rating Agency |
| 1. | Yes Bank Ltd | INE528G08279 INE528G08287 INE528G08295 INE528G08303 INE528G08311 INE528G08329 INE528G08337 INE528G08360 INE528G08345 INE528G08410 | CARE A -; Positive | 12-10-2022 | CARE | CARE A; Positive | CARE | 04-10-2023 | https://www.careratings.com/upload/CompanyFiles/PR/202310131028_Yes_Bank_Limited.pdf |

Place: Mumbai